



**Friends of ADI**

**FRIENDS OF ADI**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 December 2018**

[www.alz.co.uk/Friends](http://www.alz.co.uk/Friends)

# Friends of ADI

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## Legal and Administrative Information

For the year ended 31 December 2018

### Trustees

Andrew Ketteringham, Chairman  
Sean Arnold (appointed 15 April 2019)  
Nori Graham  
Richard Hawkins (appointed 29 October 2018)  
Anthony Mann  
John Murphy (resigned 28 October 2018)  
Mary Shurman (resigned 21 October 2018)  
David Troxel

### Charity Registered Number

1076992

### Principal Office

64 Great Suffolk Street, London, SE1 0BL

### Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

### Trustees' Report

#### For the year ended 31 December 2018

The Trustees submit their annual report and the financial statements of Friends of ADI (the charity) for the year ended 31 December 2018.

### Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. There must be a minimum of three Trustees in office at any point in time. New Trustees are appointed by a resolution of the Trustees passed at a special meeting.

### Constitution, policies and objectives

The charity is constituted under a Trust deed dated 14 May 1999 and is a registered charity number 1076992. The objective of the charity as defined in its Trust deed is the relief of persons suffering from Alzheimer's disease and related conditions in particular by assisting in the provision of support and assistance for the carers of such persons through the provision, at the discretion of the Trustees, of financial and other assistance to the body 'Alzheimer's Disease International'.

There have been no changes to this objective since the last financial report. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trust, Friends of ADI, exists to support the work of Alzheimer's Disease International (ADI) using our status as a registered UK charity.

ADI is the worldwide federation of Alzheimer's associations, incorporated as a not for profit organisation in Illinois, USA. Each member of ADI is the organisation in that country which supports people with dementia and their families. The mission of ADI is to improve the quality of life of people with dementia and their families throughout the world by building and strengthening

## Friends of ADI

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the work of Alzheimer associations and raising awareness about Alzheimer's disease and other dementias.

### **Organisational structure and decision making**

The Trustees of Friends of ADI are supported in their management of the charity by in-kind administration from ADI. Day to day management is delegated to the CEO (Paola Barbarino) and General Manager (Michael Lefevre) of ADI. Friends of ADI does not, itself, run any programmes or employ any staff. The part-time services of the staff employed by ADI are provided free of charge to Friends of ADI.

### **Review of activities and future developments**

The financial results for the year and the financial position of the Trust are shown in the attached financial statements.

In 2018, Friends of ADI received £9,366. This included a donation of £3,142 from fundraising by Roundwood Park School, £1,375 raised by Alzheimer's Jamaica Friends restricted for activities in Jamaica, as well as regular and one-off online donations.

The Trustees made one grant to ADI during the year, which was restricted for activities in Jamaica, in line with the funding received. The Trustees continued to follow the work of ADI, although no other grants were given during 2018.

ADI co-ordinates World Alzheimer's Month each year in September, with World Alzheimer's Day on 21st September, including producing and distributing promotional materials to its member associations. The theme of 'Every 3 seconds' was used by associations around the world, and materials and activities focused on highlighting to a global audience the importance of recognising dementia as a disease and challenging the stigma that surrounds it.

ADI runs Alzheimer University programmes which comprise a series of workshops and residential training courses to equip staff and volunteers of Alzheimer associations with the skills to develop their organisations. In 2018, there were two programmes in London, one for emerging associations and one on public policy. There were also programmes in Colombo, Sri Lanka on policy and promotion, and in Guatemala City, Guatemala on sustainable funding.

ADI produces booklets and factsheets on a variety of dementia-related topics in English, Spanish and other languages. ADI maintains a website and produces the newsletter 'Global Perspective'. Reports published during the year included the *'World Alzheimer Report 2018 - The state of the art of dementia research: New frontiers'*, which looked at a broad cross section of research areas including basic science, diagnosis, drug discovery, risk reduction and epidemiology, and *'From plan to impact'*, which provided an overview of global developments in response to the adoption of the World Health Organization's *'Global action plan on the public health response to dementia 2017-2025'* and reviewed progress towards the targets of the plan.

The international conference of ADI was held in Chicago, USA in July 2018, alongside the conference of the Alzheimer's Association (US).

Friends of ADI would like to thank all of the individuals and organisations who contributed or helped to raise funds in 2018.

### **Future directions**

Friends of ADI will continue to support the activities of Alzheimer's Disease International.

### **Reserves policy and going concern**

The Trustees consider that the current level of unrestricted reserves, which are the general free reserves of the charity, is sufficient to allow the Trust to continue to operate at current levels of activity. The Trust has minimal administration costs and makes grant payments out of donated income. The Trustees have considered the future income and costs of the charity and are satisfied that it is a going concern.

### **Investment policy and performance**

The Trustees' policy is to maintain all monies not immediately required for charitable purposes in the form of deposits earning a market rate of interest. In 2017, the main bank account of the charity ceased to pay any interest. Given the generally low market rates it was not considered worthwhile to open another account, but this will be kept under review.

### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks. The risk assessment is subject to regular review.

### **Grant making policies**

Friends of ADI makes grants to Alzheimer's Disease International. Grants are to support the key activities of ADI namely:

- Building and strengthening Alzheimer associations, including through the Alzheimer University programme
- World Alzheimer's Day and World Alzheimer's Month
- An annual international conference
- Dissemination of information
- Supporting the 10/66 Dementia Research Group

### **Trustees' responsibilities**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements the Trustees have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis.

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the Trustees on 24 October 2019 and signed on their behalf by Andrew Ketteringham.

Signed:



## Friends of ADI

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### Statement of Financial Activities

For the year ended 31 December 2018

	Note	Restricted Funds 2018 £	Unrestricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
<b>INCOMING RESOURCES</b>					
Donations, legacies and similar incoming resources	2	1,375	7,991	9,366	10,724
Investment income	3	0	0	0	0
<b>TOTAL INCOMING RESOURCES</b>		<u>1,375</u>	<u>7,991</u>	<u>9,366</u>	<u>10,724</u>
<b>RESOURCES EXPENDED</b>					
<b>Charitable expenditure</b>					
Grants payable	4	1,320	0	1,320	7,239
Resources expended on managing and administering the charity	5	55	240	295	161
<b>TOTAL RESOURCES EXPENDED</b>		<u>1,375</u>	<u>240</u>	<u>1,615</u>	<u>7,399</u>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR</b>		0	7,751	7,751	3,324
TOTAL FUNDS AT 1 JANUARY 2018		0	12,226	12,226	8,902
<b>TOTAL FUNDS AT 31 DECEMBER 2018</b>		<u>0</u>	<u>19,977</u>	<u>19,977</u>	<u>12,226</u>

## Friends of ADI

### Balance Sheet

As at 31 December 2018

	Note	£	2018 £	£	2017 £
<b>CURRENT ASSETS</b>					
Debtors	6	1,182		346	
Cash at bank		18,795		19,119	
		<u>19,977</u>		<u>19,465</u>	
<b>CREDITORS: amounts falling due within one year</b>	7	<u>0</u>		<u>7,239</u>	
<b>NET ASSETS</b>	8		<u>19,977</u>		<u>12,226</u>
<b>CHARITY FUNDS</b>					
	9				
Unrestricted – General funds		<u>19,977</u>		<u>12,226</u>	
			<u>19,977</u>		<u>12,226</u>
<b>TOTAL FUNDS</b>			<u>19,977</u>		<u>12,226</u>

This report was approved by the Trustees on 24 October 2019 and signed on their behalf by Andrew Ketteringham.

Signed:



## Notes to the Financial Statements

For the year ended 31 December 2018

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

#### 1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 1.3 Incoming resources

These are included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. No amounts are included in the financial statements for services donated free of charge.

#### 1.4 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

#### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled.

#### 1.6 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

#### 1.7 VAT

The charity is not registered for VAT and its costs are therefore inflated by attributable input VAT which cannot be recovered.

## Friends of ADI

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### 2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	<b>Restricted Funds 2018 £</b>	<b>Unrestricted Funds 2018 £</b>	<b>Total Funds 2018 £</b>	<i>Total Funds 2017 £</i>
Gift Aid donations	245	25	270	155
Online donations (including those with Gift Aid)	490	3,817	4,307	2,280
Gift Aid Tax Credit	140	174	314	289
Legacies	0	0	0	0
Other	500	3,975	4,475	8,000
Donations, legacies and similar incoming resources	1,375	7,991	9,366	10,724

In addition, a French landscape painting was donated to the charity in 2013. This has not been included in the accounts as it has not been possible to reliably determine a monetary value. Based on information from the donor, the value may be up to several hundred pounds.

### 3. INVESTMENT INCOME

	<b>Total Funds 2018 £</b>	<i>Total Funds 2017 £</i>
Interest receivable	0	0

### 4. GRANTS PAYABLE

	<b>Total Funds 2018 £</b>	<i>Total Funds 2017 £</i>
Grants to Alzheimer's Disease International	1,320	7,239
Total	1,320	7,239

One grant was made to Alzheimer's Disease International during the year for £1,320 in support of activities in Jamaica (2017: one grant in support of World Alzheimer's Month for £7,239). No other grants were made during the year (2017: no grants).

## Friends of ADI

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### 5. RESOURCES EXPENDED ON MANAGING AND ADMINISTERING THE CHARITY

	<b>Total Funds 2018 £</b>	<i>Total Funds 2017 £</i>
Management and administration	295	161
Total	<u>295</u>	<u>161</u>

During the year, no Trustees received any remuneration (2017 - £Nil).

During the year, no Trustees received any benefits in kind (2017 - £Nil).

During the year, no Trustees received any reimbursement of expenses (2017 - £Nil).

The charity does not employ any staff and is administered free of charge by Alzheimer's Disease International.

### 6. DEBTORS

	<b>Total Funds 2018 £</b>	<i>Total Funds 2017 £</i>
<b>Due within one year</b>		
Gift Aid tax recoverable	118	117
Accrued donations	1,064	229
Total	<u>1,182</u>	<u>346</u>

### 7. CREDITORS

	<b>Total Funds 2018 £</b>	<i>Total Funds 2017 £</i>
<b>Amounts falling due within one year</b>		
Accruals for grants payable to ADI	0	7,239
Total	<u>0</u>	<u>7,239</u>

## Friends of ADI

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### 8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<b>Restricted Funds 2018 £</b>	<b>Unrestricted Funds 2018 £</b>	<b>Total Funds 2018 £</b>	<i>Total Funds 2017 £</i>
Current assets	0	19,977	19,977	12,226
Total	<u>0</u>	<u>19,977</u>	<u>19,977</u>	<u>12,226</u>

### 9. STATEMENT OF FUNDS

	<b>Brought Forward £</b>	<b>Incoming Resources £</b>	<b>Resources Expended £</b>	<b>Carried Forward £</b>
<b>UNRESTRICTED FUNDS</b>				
General Funds	<u>12,226</u>	<u>7,991</u>	<u>0</u>	<u>19,977</u>
<b>RESTRICTED FUNDS</b>				
For Jamaica	<u>0</u>	<u>1,375</u>	<u>1,375</u>	<u>0</u>
Total of Funds	<u>12,226</u>	<u>9,366</u>	<u>1,375</u>	<u>19,977</u>

#### **General funds**

General funds include general donations, Gift Aid tax credits and other income that has been donated.

#### **Restricted funds**

Restricted funds include £1,375 received and expended in 2018 for support of activities in Jamaica (in 2017, £7,239 for World Alzheimer's Month was expended).