



Friends of ADI

FRIENDS OF ADI

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2022

www.alzint.org/Friends

Friends of ADI

Legal and Administrative Information

For the year ended 31 December 2022

Trustees

Andrew Ketteringham, Chairman
Sean Arnold
Nori Graham
Richard Hawkins
Anthony Mann
David Troxel

Charity Registered Number

1076992

Principal Office

15 Blue Lion Place, London, SE1 4PU

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Trustees' Report

For the year ended 31 December 2022

The Trustees submit their annual report and the financial statements of Friends of ADI (the charity) for the year ended 31 December 2022.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. There must be a minimum of three Trustees in office at any point in time. New Trustees are appointed by a resolution of the Trustees passed at a special meeting.

Constitution, policies and objectives

The charity is constituted under a Trust deed dated 14 May 1999 and is a registered charity number 1076992. The objective of the charity as defined in its Trust deed is the relief of persons suffering from Alzheimer's disease and related conditions in particular by assisting in the provision of support and assistance for the carers of such persons through the provision, at the discretion of the Trustees, of financial and other assistance to the body 'Alzheimer's Disease International'.

There have been no changes to this objective since the last financial report. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trust, Friends of ADI, exists to support the work of Alzheimer's Disease International (ADI) using our status as a registered UK charity.

ADI is the worldwide federation of Alzheimer's associations, incorporated as a not for profit organisation in Illinois, USA. Each member of ADI is the organisation in that country which supports people with dementia and their families. The mission of ADI is to improve the quality of life of people with dementia and their families throughout the world by building and strengthening the work of Alzheimer associations and raising awareness about Alzheimer's disease and other dementias.

Friends of ADI

Organisational structure and decision making

The Trustees of Friends of ADI are supported in their management of the charity by in-kind administration from ADI. Day to day management is delegated to the CEO (Paola Barbarino) and General Manager (Michael Lefevre) of ADI. Friends of ADI does not, itself, run any programmes or employ any staff. The part-time services of the staff employed by ADI are provided free of charge to Friends of ADI.

Review of activities and future developments

The financial results for the year and the financial position of the Trust are shown in the attached financial statements.

In 2022, Friends of ADI received £1,210 in donations, all of which was from unrestricted regular and one-off donations and the Gift Aid claimed on them. The Trustees made no grants to ADI during the year, leaving the funds for future support.

In December 2022, ADI and Friends of ADI moved to a new office, and therefore the registered address of the charity changed.

Each September ADI leads World Alzheimer's Month, and World Alzheimer's Day on the 21st September, through the production and distribution of promotional materials to its member associations. The theme 'Know Dementia, Know Alzheimer's' was used by member associations around the world, focusing on the importance of a timely diagnosis, as well as the 10 warning signs of dementia and the continued need to break down the stigma that still surrounds Alzheimer's disease and dementia.

ADI runs Alzheimer University programmes to equip staff and volunteers of Alzheimer associations with the skills they need to develop their organisations through a series of workshops and training courses.

ADI produces publications on a variety of dementia-related topics in English, Spanish and other languages. ADI maintains a website and produces the email newsletter 'Global Perspective'. Reports published during 2022 included the 'World Alzheimer Report 2022 - Life after diagnosis: Navigating treatment, care and support' which examined the crucial topic of post-diagnostic support. Additional publications included 'From plan to impact V' which reviewed the global progress made in response to the adoption of the World Health Organization's 'Global action plan on the public health response to dementia 2017-2025'. ADI also organised a number of webinars throughout the year that offered support and a means of sharing information across countries to members and the general public.

Friends of ADI would like to thank all of the individuals and organisations who contributed or helped to raise funds in 2022.

Future directions

Friends of ADI will continue to support the activities of Alzheimer's Disease International.

Reserves policy and going concern

The Trustees consider that the current level of unrestricted reserves, which are the general free reserves of the charity, is sufficient to allow the Trust to continue to operate at current levels of activity. The Trust has minimal administration costs and makes grant payments out of donated income. The Trustees have considered the future income and costs of the charity and are satisfied that it is a going concern.

Investment policy and performance

The Trustees' policy is to maintain all monies not immediately required for charitable purposes in the form of deposits earning a market rate of interest. In 2022, the main bank account of the charity resumed payment of interest. The interest rate on the account will be kept under review.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks. The risk assessment is subject to regular review.

Grant making policies

Friends of ADI makes grants to Alzheimer's Disease International. Grants are to support the key activities of ADI namely:

- Building and strengthening Alzheimer associations, including through the Alzheimer University programme
- World Alzheimer's Day and World Alzheimer's Month
- An annual international conference
- Dissemination of information

Trustees' responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements the Trustees have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis.

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the Trustees on 31 October 2023 and signed on their behalf by Andrew Ketteringham.

Signed:



Friends of ADI

Statement of Financial Activities For the year ended 31 December 2022

	Note	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	<i>Total Funds 2021 £</i>
INCOMING RESOURCES					
Donations, legacies and similar incoming resources	2	0	1,210	1,210	3,346
Investment income	3	0	0	0	0
TOTAL INCOMING RESOURCES		<u>0</u>	<u>1,210</u>	<u>1,210</u>	<u>3,346</u>
RESOURCES EXPENDED					
Charitable expenditure					
Grants payable	4	0	0	0	0
Resources expended on managing and administering the charity	5	0	97	97	203
TOTAL RESOURCES EXPENDED		<u>0</u>	<u>97</u>	<u>97</u>	<u>203</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR		0	1,121	1,121	3,142
TOTAL FUNDS AT 1 JANUARY 2022		0	8,107	8,107	4,964
TOTAL FUNDS AT 31 DECEMBER 2022		<u>0</u>	<u>9,228</u>	<u>9,228</u>	<u>8,107</u>

Friends of ADI

Statement of Financial Position

As at 31 December 2022

	Note	£	2022 £	£	2021 £
CURRENT ASSETS					
Debtors	6	456		0	
Cash at bank		8,772		8,107	
		<u>9,228</u>		<u>8,107</u>	
CREDITORS: amounts falling due within one year					
	7	<u>0</u>		<u>0</u>	
NET ASSETS					
	8		<u>9,228</u>		<u>8,107</u>
FUNDS					
	9				
Unrestricted funds		<u>9,228</u>		<u>8,107</u>	
			<u>9,228</u>		<u>8,107</u>
TOTAL FUNDS					
			<u>9,228</u>		<u>8,107</u>

This report was approved by the Trustees on 31 October 2023 and signed on their behalf by Andrew Ketteringham.

Signed:



Notes to the Financial Statements

For the year ended 31 December 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

These are included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. No amounts are included in the financial statements for services donated free of charge.

1.4 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled.

1.6 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

1.7 VAT

The charity is not registered for VAT and its costs are therefore inflated by attributable input VAT which cannot be recovered.

Friends of ADI

2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	<i>Total Funds 2021 £</i>
Donations	0	1,075	1,075	3,313
Gift Aid Tax Credit	0	136	136	33
	<hr/>	<hr/>	<hr/>	<hr/>
Donations, legacies and similar incoming resources	<u>0</u>	<u>1,210</u>	<u>1,210</u>	<u>3,346</u>

3. INVESTMENT INCOME

	Total Funds 2022 £	<i>Total Funds 2021 £</i>
Interest receivable	<u>8</u>	<u>0</u>

4. GRANTS PAYABLE

	Total Funds 2022 £	<i>Total Funds 2021 £</i>
Grants to Alzheimer's Disease International	0	0
	<hr/>	<hr/>
Total	<u>0</u>	<u>0</u>

The Trustees made no grants to ADI during the year totalling £Nil (£Nil in 2021).

Friends of ADI

5. RESOURCES EXPENDED ON MANAGING AND ADMINISTERING THE CHARITY

	Total Funds 2022 £	<i>Total Funds 2021 £</i>
Management and administration	97	203
Total	<u>97</u>	<u>203</u>

During the year, no Trustees received any remuneration (2021 - £Nil).

During the year, no Trustees received any benefits in kind (2021 - £Nil).

During the year, no Trustees received any reimbursement of expenses (2021 - £Nil).

The charity does not employ any staff and is administered free of charge by Alzheimer's Disease International.

6. DEBTORS

	Total Funds 2022 £	<i>Total Funds 2021 £</i>
Due within one year		
Gift Aid tax recoverable	123	0
Accrued donations	333	0
Total	<u>456</u>	<u>0</u>

7. CREDITORS

	Total Funds 2022 £	<i>Total Funds 2021 £</i>
Amounts falling due within one year		
Accruals for grants payable to ADI	0	0
Total	<u>0</u>	<u>0</u>

Friends of ADI

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	<i>Total Funds 2021 £</i>
Current assets	0	9,228	9,228	8,107
Total	<u>0</u>	<u>9,228</u>	<u>9,228</u>	<u>8,107</u>

9. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
UNRESTRICTED FUNDS				
General Funds	<u>8,107</u>	<u>1,218</u>	<u>97</u>	<u>9,228</u>
RESTRICTED FUNDS				
Restricted Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total of Funds	<u>8,107</u>	<u>1,218</u>	<u>97</u>	<u>9,228</u>

General funds

General funds include general donations, Gift Aid tax credits and other income that has been donated.

Restricted funds

No restricted funds were received or expended in 2022. (In 2021, no restricted funds were received or expended.)